

## Press Release FOR IMMEDIATE RELEASE Terrace-Kitimat Airport Society Annual General Meeting 2019

June 18, 2019

The Terrace-Kitimat Airport Society wrapped up its 2019 Annual General Meeting Tuesday June 18. The Society was formed in 1998 to take over the local airport from the Federal Government. Members of the Society are, the City of Terrace, Kitimat Chamber of Commerce, Regional District of Kitimat-Stikine and the Terrace and District Chamber of Commerce.

Society member representatives in attendance were, Eric Nice representing the Regional District of Kitimat Stikine, Loralie Thomson representing the Terrace and District Chamber of Commerce and Daniel Chimko representing the Kitimat Chamber of Commerce.

Loralie Thomson chaired the meeting and thanked the directors and management of the Airport Society for another year of successful growth in a challenging economy.

Gary MacCarthy Director at Large returns as President, Julie San Juan representing the City of Terrace begins her second year as the Secretary Treasurer, William Houghton representing the Kitimat Chamber of Commerce begins his second year returns as Vice President. Tom Keller representing the Terrace and District Chamber of Commerce begins his second year as Director, John Bandstra representing the Regional District of Kitimat Stikine begins his second year as Director, Bill Hickman Director at large returns for his 5<sup>th</sup> of 6 years and Ron Burnet begins his first year as a Director at Large.

The 2018 – 2019 fiscal year has seen improvements to the facility with the rehabilitation of the main runway 15-33. A Hot In Place Recycle and a 65 mm asphalt overlay was completed in August of 2018. The replacement of the 43-year-old grader and dozer also took place in the same fiscal year. In all the airport saw in excess of \$5.9 million in improvements of which Airport Capital Assistance Program assisted in contribution of \$3.5 million.

Passenger numbers continue to increase with the increase in the mining industry and the affordable ticket prices. Increases to the passenger numbers are also being seen as a result of the favorable Final Investment Decision of the LNG Canada project in Kitimat.

The 20-year master plan commissioned by the Society in December 2014 continues to be an asset in guiding the facility development into the future.

Since the transfer of the airport to the Terrace-Kitimat Airport Society in August of 1999 an excess of \$58 million has been invested by the Airport Society, \$35 million from funding sources and the remaining from Airport Revenue reinvested directly back into the facility infrastructure. The Airport continues to be self-sufficient and operates independent of the local tax base.

The Airport Society was awarded the Wiliam Templeton Trophy by the British Columbia Aviation Council in October of 2018.

"The William Templeton Trophy is awarded annually for outstanding initiative and achievement in the successful development of a community



airport, regional airport, heliport or floatplane landing facility by an individual, association, municipal government or company."

The Terrace-Kitimat Society does business as Northwest Regional Airport Terrace-Kitimat (YXT).

## For more information contact:

Carman Hendry CM MBA, Manager, Northwest Regional Airport Terrace-Kitimat (250) 635-2659