

<u>Press Release</u> FOR IMMEDIATE RELEASE Terrace-Kitimat Airport Society Annual General Meeting 2020

June 23, 2020

The Terrace-Kitimat Airport Society wrapped up its 2020 Annual General Meeting Tuesday June 23. This years AGM was held both on line and in person to maintain physical distancing. The Airport Society was formed in 1998 to take over the local airport from the Federal Government. Members of the Society are, the City of Terrace, Kitimat Chamber of Commerce, Regional District of Kitimat-Stikine and the Terrace and District Chamber of Commerce.

Owners representatives in attendance or online were, Carol Leclerc representing the City of Terrace, Michelle Taylor representing the Terrace and District Chamber of Commerce and Daniel Chemko representing the Kitimat Chamber of Commerce.

Carol Leclerc chaired the meeting and thanked the directors and management of the Airport Society for another year of successful growth in a challenging economy.

Gary MacCarthy Director at Large returns as President, Julie San Juan returns representing the City of Terrace as the Secretary Treasurer, and William Houghton representing the Chamber of Commerce of Kitimat returns as Vice President, Bill Hickman Director at large, Tom Keller returns as Director representing the Terrace and District Chamber of Commerce, John Bandstra returns representing the Regional District of Kitimat Stikine, and Ron Burnet also a Director at Large returns for another year.

The 2019 – 2020 fiscal year has not seen changes to the facility as in the past few years, but planning has been underway for the completion of the terminal building. The completion will see and updated arrivals area with new entrances and baggage belt, matching outdoor finishing and an expanded restaurant. These changes are something to look forward to.

The 20-year master plan commissioned by the Society in December 2014 continues to be an important part in the roll out of the development plans. Since the transfer of the airport in 1991 the Airport has seen in excess of \$65 million invested by the Airport Society, \$45 million from funding sources and the remaining from Airport Revenue reinvested directly back into the facility. The Airport continues to be self-sufficient and operates independent of the local tax base.

The management and staff at the airport were complimented on their professionalism and innovation.

The Terrace-Kitimat Society does business as Northwest Regional Airport Terrace-Kitimat (YXT).

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