

Press Release FOR IMMEDIATE RELEASE Terrace-Kitimat Airport Society Annual General Meeting 2017

June 23, 2017

The Terrace-Kitimat Airport Society wrapped up its 2017 Annual General Meeting Thursday June 22. The Society was formed in 1998 to take over the local airport from the Federal Government. Members of the Society are, the City of Terrace, Kitimat Chamber of Commerce, Regional District of Kitimat-Stikine and the Terrace and District Chamber of Commerce.

Owners representatives in attendance were, Ted Ramsey representing the Regional District of Kitimat Stikine, Lynn Christensen representing the City of Terrace, Laura Lee Thompson representing the Terrace and District Chamber of Commerce and Trish Parsons representing the Kitimat Chamber of Commerce.

Lynn Christensen chaired the meeting and thanked the directors and management of the Airport Society for another year of successful growth in a challenging economy.

Gary MacCarthy Director at Large returns as President, Paul Bjorn representing the City of Terrace returns as Vice President, and Curtis Billey representing the Regional District of Kitimat Stikine returns as Secretary Treasurer. Bill Hickman Director at Large returns as Director, Bert Husband returns as Director representing the Terrace and District Chamber of Commerce, Derick Stinson returns as Director representing the Kitimat Chamber of Commerce, and William Eynon also a Director at Large returns for another year.

The 2016 – 2017 fiscal year has seen changes to the facility with the opening of the Departures Terminal and the beginning of construction on the remainder of the Air Terminal Building. The construction of the Aircraft Rescue and Fire Fighting shelter was completed in September and the Aircraft Rescue and Fire Fighting vehicles have been put into service. Passenger numbers declined slightly from 236,399 to 217,720 an 8% reduction. This decline although somewhat brought on by the completion of construction such as the Rio Tinto Modernization and the transmission project is lower than expected. Passenger traffic number have remained strong as a result of the lower cost of travel from our airport and the increase in mining activity.

The 20 year master plan commissioned by the Society in January 2014 continues to be an important part in the roll out of the development plans. Since the transfer of the airport in 1991 the Airport has seen in excess of \$54 million invested by the Airport Society, \$35 million from funding sources and the remaining from Airport Revenue reinvested directly back into the facility. The Airport continues to be self-sufficient and operates independent of the local tax base.

The management and staff at the airport, were complimented on their professionalism and innovation.

The Terrace-Kitimat Society does business as Northwest Regional Airport Terrace-Kitimat (YXT).

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